

# The future role of the third sector in social and economic regeneration: final report; The Stationery Office, 2007; 102 pages; 2007; Great Britain: H.M. Treasury, Great Britain, Cabinet Office; 9780101718929

Role of the Regeneration Committee The Regeneration Committee is tasked with monitoring and reviewing the Mayor's regeneration functions and spending decisions. This includes oversight of the London Legacy Development Corporation (LLDC), the Mayor's powers through the London Plan, which are being used to promote particular areas for regeneration, and the Mayor's regeneration funds. Further information about the Committee's work is available on the GLA website: [www.london.gov.uk](http://www.london.gov.uk). The expert report argues that foreign entrepreneurs are scared of complicated investment legislation, high levels of corruption, distrust in the Russian judicial system and weak protection of the rights of the company shareholders [10]. However, in accordance with the 2014 "World Investment Report", published by UNCTAD (United Nations Conference on Trade and Development), Russia ranks the 3rd by the volume of received foreign investments in 2012 and 2013 (79 and 51 billion U.S. dollars, respectively; fig. 3). The experience of business organizations participation in solving social and economic problems in the Vologda Oblast can be applicable in other regions. The role and importance of state regulation at the present stage of socio-economic development is substantiated. The directions of the state economic policy are summarized. Direct and indirect methods of state regulation are considered. Practice has proved the importance of the public sector in meeting public needs, ensuring national security, social protection of the population, providing them with the necessary public goods and providing public services. In modern conditions of development, the role of the state sector of the economy in solving the main social problems is increasing. It serves as a regulator of the market economy, promotes innovation processes, and is designed to meet public needs and provide social protection for the population.