

## Liverpool John Moores University

Title: ADVANCED PORTFOLIO MANAGEMENT  
Status: Definitive  
Code: **7534AE** (107311)  
Version Start Date: 01-08-2011

Owning School/Faculty: Liverpool Business School  
Teaching School/Faculty: Isle of Man International Business School

Team	Leader
Alex Watt	Y

**Academic Level:** FHEQ7  
**Credit Value:** 15.00  
**Total Delivered Hours:** 32.00  
**Total Learning Hours:** 150  
**Private Study:** 118

### Delivery Options

Course typically offered: Runs Twice - S1 & S2

Component	Contact Hours
Lecture	20.000
Tutorial	10.000

**Grading Basis:** 40 %

### Assessment Details

Category	Short Description	Description	Weighting (%)	Exam Duration
Exam	AS1	Examination	100.0	2.00

### Aims

*To enable students to confidently make investment decisions and manage individual and institutional investment portfolios.*

### Learning Outcomes

After completing the module the student should be able to:

- 1 Determine and justify different approaches to asset allocation

- 2 Describe the process of equity research and security selection
- 3 Devise different techniques for financial and economic forecasting
- 4 Establish and evaluate investment portfolios of different asset classes
- 5 Formulate, construct, and evaluate hedging strategies for portfolios of different asset classes
- 6 Discuss the need for continuous monitoring and devise appropriate portfolio rebalancing strategies
- 7 Evaluate the performance of portfolios using appropriate measures

## Learning Outcomes of Assessments

The assessment item list is assessed via the learning outcomes listed:

EXAM	1	2	3	4	5	6	7
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## Outline Syllabus

*Managing Portfolios*  
*Asset Allocation*  
*Fixed-income Portfolios*  
*Equity Portfolios*  
*Alternative Investments*  
*Portfolio Performance Evaluation*  
*Technical and Fundamental Analysis*  
*Behavioural Finance*

## Learning Activities

Lectures and applied tutorials, including IT workshops and case studies.

## References

<b>Course Material</b>	Book
<b>Author</b>	Cuthbertson, K and Nitzsche, D
<b>Publishing Year</b>	2008
<b>Title</b>	Investments
<b>Subtitle</b>	
<b>Edition</b>	
<b>Publisher</b>	2nd edition, Wiley
<b>ISBN</b>	

<b>Course Material</b>	Book
<b>Author</b>	Dunis, C, Laws, J and Naim, P
<b>Publishing Year</b>	2003
<b>Title</b>	Applied Quantitative Methods for Trading and Investment
<b>Subtitle</b>	

<b>Edition</b>	
<b>Publisher</b>	Wiley
<b>ISBN</b>	

<b>Course Material</b>	Book
<b>Author</b>	Elton, E, Gruber, M, Brown, S and Goetzmann, W
<b>Publishing Year</b>	2007
<b>Title</b>	Modern Portfolio Theory and Investment Analysis
<b>Subtitle</b>	
<b>Edition</b>	
<b>Publisher</b>	7th edition, Wiley
<b>ISBN</b>	

<b>Course Material</b>	Book
<b>Author</b>	Fabozzi, F and Markowitz, H
<b>Publishing Year</b>	2002
<b>Title</b>	The Theory and Practice of Investment Management
<b>Subtitle</b>	
<b>Edition</b>	
<b>Publisher</b>	Wiley
<b>ISBN</b>	

<b>Course Material</b>	Book
<b>Author</b>	Jones, C
<b>Publishing Year</b>	2007
<b>Title</b>	Investments
<b>Subtitle</b>	
<b>Edition</b>	
<b>Publisher</b>	10th edition, Wiley
<b>ISBN</b>	

<b>Course Material</b>	Book
<b>Author</b>	Maginn, J L, Tuttle, D L, McLeavey, D W and Pinto, J E
<b>Publishing Year</b>	2007
<b>Title</b>	Managing Investment Portfolios: A Dynamic Process
<b>Subtitle</b>	
<b>Edition</b>	
<b>Publisher</b>	3rd edition, Wiley
<b>ISBN</b>	

## Notes

Building on the prior module Theory of Finance and relating to Risk Management, this module enables students to confidently make investment decisions and manage individual and institutional investment portfolios.

A series of classes will be delivered by or together with suitable industry experts,

making the module a true hands-on experience.  
There is huge room for formative feedback during tutorial sessions, whilst the examination will be the terminal summative feedback.

To invest is to allocate money in the expectation of some benefit in the future. In finance, the benefit from an investment is called a return. The return may consist of a gain or a loss realized from the sale of a property or an investment, unrealized capital appreciation (or depreciation), or investment income such as dividends, interest, rental income etc., or a combination of capital gain and income. The return may also include currency gains or losses due to changes in the foreign currency. International Investments are those investments that are made outside the domestic markets and offer portfolio diversification and opportunities for risk minimization. An investor can make international investments, thereby broadening his portfolio and expanding his horizon of returns. International investments also serve as a means of adding different financial instruments to the list when domestic markets are confined and limited by their variety. Investment-grade short-term bond funds often reward investors with higher returns than government and municipal bond funds. But the greater rewards come with added risk. There is always the chance that companies will have their credit rating downgraded or run into financial trouble and default on the bonds.Â Risk: As with any stock investments, dividend stocks come with risk. Theyâ€™re considered safer than growth stocks or other non-dividend stocks, but you should choose your portfolio carefully. Investments synonyms, Investments pronunciation, Investments translation, English dictionary definition of Investments. n. 1. The act of investing. 2. An amount invested. 3. Property or another possession acquired for future financial return or benefit. 4. A commitment, as of...Â Investments - definition of Investments by The Free Dictionary. <https://www.thefreedictionary.com/Investments>. Printer Friendly. Dictionary, Encyclopedia and Thesaurus - The Free Dictionary 12,633,746,212 visitors served.