

Liverpool John Moores University

Title: ADVANCED PORTFOLIO MANAGEMENT
Status: Definitive
Code: **7534AE** (107311)
Version Start Date: 01-08-2011

Owning School/Faculty: Liverpool Business School
Teaching School/Faculty: Isle of Man International Business School

Team	Leader
Alex Watt	Y

Academic Level: FHEQ7
Credit Value: 15.00
Total Delivered Hours: 32.00
Total Learning Hours: 150
Private Study: 118

Delivery Options

Course typically offered: Runs Twice - S1 & S2

Component	Contact Hours
Lecture	20.000
Tutorial	10.000

Grading Basis: 40 %

Assessment Details

Category	Short Description	Description	Weighting (%)	Exam Duration
Exam	AS1	Examination	100.0	2.00

Aims

To enable students to confidently make investment decisions and manage individual and institutional investment portfolios.

Learning Outcomes

After completing the module the student should be able to:

- 1 Determine and justify different approaches to asset allocation

- 2 Describe the process of equity research and security selection
- 3 Devise different techniques for financial and economic forecasting
- 4 Establish and evaluate investment portfolios of different asset classes
- 5 Formulate, construct, and evaluate hedging strategies for portfolios of different asset classes
- 6 Discuss the need for continuous monitoring and devise appropriate portfolio rebalancing strategies
- 7 Evaluate the performance of portfolios using appropriate measures

Learning Outcomes of Assessments

The assessment item list is assessed via the learning outcomes listed:

EXAM 1 2 3 4 5 6 7

Outline Syllabus

Managing Portfolios
Asset Allocation
Fixed-income Portfolios
Equity Portfolios
Alternative Investments
Portfolio Performance Evaluation
Technical and Fundamental Analysis
Behavioural Finance

Learning Activities

Lectures and applied tutorials, including IT workshops and case studies.

References

Course Material	Book
Author	Cuthbertson, K and Nitzsche, D
Publishing Year	2008
Title	Investments
Subtitle	
Edition	
Publisher	2nd edition, Wiley
ISBN	

Course Material	Book
Author	Dunis, C, Laws, J and Naim, P
Publishing Year	2003
Title	Applied Quantitative Methods for Trading and Investment
Subtitle	

Edition	
Publisher	Wiley
ISBN	

Course Material	Book
Author	Elton, E, Gruber, M, Brown, S and Goetzmann, W
Publishing Year	2007
Title	Modern Portfolio Theory and Investment Analysis
Subtitle	
Edition	
Publisher	7th edition, Wiley
ISBN	

Course Material	Book
Author	Fabozzi, F and Markowitz, H
Publishing Year	2002
Title	The Theory and Practice of Investment Management
Subtitle	
Edition	
Publisher	Wiley
ISBN	

Course Material	Book
Author	Jones, C
Publishing Year	2007
Title	Investments
Subtitle	
Edition	
Publisher	10th edition, Wiley
ISBN	

Course Material	Book
Author	Maginn, J L, Tuttle, D L, McLeavey, D W and Pinto, J E
Publishing Year	2007
Title	Managing Investment Portfolios: A Dynamic Process
Subtitle	
Edition	
Publisher	3rd edition, Wiley
ISBN	

Notes

Building on the prior module Theory of Finance and relating to Risk Management, this module enables students to confidently make investment decisions and manage individual and institutional investment portfolios.

A series of classes will be delivered by or together with suitable industry experts,

making the module a true hands-on experience.
There is huge room for formative feedback during tutorial sessions, whilst the examination will be the terminal summative feedback.

Investment-grade short-term bond funds often reward investors with higher returns than government and municipal bond funds. But the greater rewards come with added risk. There is always the chance that companies will have their credit rating downgraded or run into financial trouble and default on the bonds.Â Risk: As with any stock investments, dividend stocks come with risk. Theyâ€™re considered safer than growth stocks or other non-dividend stocks, but you should choose your portfolio carefully. An investment is an asset or item that is purchased with the hope that it will generate income or appreciate in value at some point in the future.Â What Is an Investment? An investment is an asset or item acquired with the goal of generating income or appreciation. Appreciation refers to an increase in the value of an asset over time. When an individual purchases a good as an investment, the intent is not to consume the good but rather to use it in the future to create wealth. Investment is engaging money today to maximise it in the future. An investor can be any individual, firm or organisation who has the potential of engaging oneâ€™s capital for a long-term period (usually more than a year) with the aim of earning profit or wealth in future.Â Investment. August 27, 2018 by Prachi M Leave a Comment. Definition: Money spent on acquiring a commodity which has the potential of making future income or wealth is known as investment. International Investments are those investments that are made outside the domestic markets and offer portfolio diversification and opportunities for risk minimization. An investor can make international investments, thereby broadening his portfolio and expanding his horizon of returns. International investments also serve as a means of adding different financial instruments to the list when domestic markets are confined and limited by their variety. Investments synonyms, Investments pronunciation, Investments translation, English dictionary definition of Investments. n. 1. The act of investing. 2. An amount invested. 3. Property or another possession acquired for future financial return or benefit. 4. A commitment, as of...Â Investments - definition of Investments by The Free Dictionary. <https://www.thefreedictionary.com/Investments>. Printer Friendly. Dictionary, Encyclopedia and Thesaurus - The Free Dictionary 12,633,746,212 visitors served.