

Liverpool John Moores University

Title: ADVANCED PORTFOLIO MANAGEMENT
Status: Definitive
Code: **7534AE** (107311)
Version Start Date: 01-08-2011

Owning School/Faculty: Liverpool Business School
Teaching School/Faculty: Isle of Man International Business School

Team	Leader
Alex Watt	Y

Academic Level: FHEQ7
Credit Value: 15.00
Total Delivered Hours: 32.00
Total Learning Hours: 150
Private Study: 118

Delivery Options

Course typically offered: Runs Twice - S1 & S2

Component	Contact Hours
Lecture	20.000
Tutorial	10.000

Grading Basis: 40 %

Assessment Details

Category	Short Description	Description	Weighting (%)	Exam Duration
Exam	AS1	Examination	100.0	2.00

Aims

To enable students to confidently make investment decisions and manage individual and institutional investment portfolios.

Learning Outcomes

After completing the module the student should be able to:

- 1 Determine and justify different approaches to asset allocation

- 2 Describe the process of equity research and security selection
- 3 Devise different techniques for financial and economic forecasting
- 4 Establish and evaluate investment portfolios of different asset classes
- 5 Formulate, construct, and evaluate hedging strategies for portfolios of different asset classes
- 6 Discuss the need for continuous monitoring and devise appropriate portfolio rebalancing strategies
- 7 Evaluate the performance of portfolios using appropriate measures

Learning Outcomes of Assessments

The assessment item list is assessed via the learning outcomes listed:

EXAM	1	2	3	4	5	6	7
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Outline Syllabus

Managing Portfolios
Asset Allocation
Fixed-income Portfolios
Equity Portfolios
Alternative Investments
Portfolio Performance Evaluation
Technical and Fundamental Analysis
Behavioural Finance

Learning Activities

Lectures and applied tutorials, including IT workshops and case studies.

References

Course Material	Book
Author	Cuthbertson, K and Nitzsche, D
Publishing Year	2008
Title	Investments
Subtitle	
Edition	
Publisher	2nd edition, Wiley
ISBN	

Course Material	Book
Author	Dunis, C, Laws, J and Naim, P
Publishing Year	2003
Title	Applied Quantitative Methods for Trading and Investment
Subtitle	

Edition	
Publisher	Wiley
ISBN	

Course Material	Book
Author	Elton, E, Gruber, M, Brown, S and Goetzmann, W
Publishing Year	2007
Title	Modern Portfolio Theory and Investment Analysis
Subtitle	
Edition	
Publisher	7th edition, Wiley
ISBN	

Course Material	Book
Author	Fabozzi, F and Markowitz, H
Publishing Year	2002
Title	The Theory and Practice of Investment Management
Subtitle	
Edition	
Publisher	Wiley
ISBN	

Course Material	Book
Author	Jones, C
Publishing Year	2007
Title	Investments
Subtitle	
Edition	
Publisher	10th edition, Wiley
ISBN	

Course Material	Book
Author	Maginn, J L, Tuttle, D L, McLeavey, D W and Pinto, J E
Publishing Year	2007
Title	Managing Investment Portfolios: A Dynamic Process
Subtitle	
Edition	
Publisher	3rd edition, Wiley
ISBN	

Notes

Building on the prior module Theory of Finance and relating to Risk Management, this module enables students to confidently make investment decisions and manage individual and institutional investment portfolios.

A series of classes will be delivered by or together with suitable industry experts,

making the module a true hands-on experience.
There is huge room for formative feedback during tutorial sessions, whilst the examination will be the terminal summative feedback.

To invest is to allocate money in the expectation of some benefit in the future. In finance, the benefit from an investment is called a return. The return may consist of a gain or a loss realized from the sale of a property or an investment, unrealized capital appreciation (or depreciation), or investment income such as dividends, interest, rental income etc., or a combination of capital gain and income. The return may also include currency gains or losses due to changes in the foreign currency. Investment is engaging money today to maximise it in the future. An investor can be any individual, firm or organisation who has the potential of engaging one's capital for a long-term period (usually more than a year) with the aim of earning profit or wealth in future. Investment. August 27, 2018 by Prachi M Leave a Comment. Definition: Money spent on acquiring a commodity which has the potential of making future income or wealth is known as investment. investment definition: 1. the act of putting money, effort, time, etc. into something to make a profit or get an interest. Learn more. Add investment to one of your lists below, or create a new one. More. Go to your word lists. Investment-grade short-term bond funds often reward investors with higher returns than government and municipal bond funds. But the greater rewards come with added risk. There is always the chance that companies will have their credit rating downgraded or run into financial trouble and default on the bonds. To reduce that risk, make sure your fund is made up of high-quality corporate bonds. Liquidity: You can buy or sell your fund shares every business day.